

## EDP Renováveis Partners Again with JPM Capital Corporation on the Lost Lakes Wind Farm

EDP Renováveis, S.A. ("EDPR"), through its fully-owned subsidiary Horizon Wind Energy LLC ("Horizon"), has signed an agreement to secure \$90 million of institutional equity financing from JPM Capital Corporation in exchange for a partial interest in its 101 megawatt (MW) Lost Lakes Wind Farm installed in December 2009 in Dickinson County, Iowa.

The institutional equity investment will provide the investor with access to the accelerated asset tax depreciation (MACRS) benefits and to the cash grant, which the Lost Lakes project will apply for pursuant to the American Recovery and Reinvestment Act of 2009.

The Lost Lakes transaction will represent EDP Renováveis' second institutional equity transaction with JPM Capital Corporation that incorporates the cash grant in lieu of production tax credits, and through it EDPR will improve the project's economics and the company's fiscal efficiency.

### **About Horizon Wind Energy**

With over 20 offices and 22 wind farms across the United States, Horizon Wind Energy has developed more than 3,400 MW and operates over 2,800 MW of wind farms.

Horizon is owned by EDP Renováveis S.A. ("EDPR"), a global leader in the renewable energy sector. EDPR has undergone exceptional development in recent years. Its installed capacity increased four-fold between 2005 and 2007, becoming the third largest wind energy company in the world. EDPR is listed on the Euronext Lisbon Stock Exchange.

Energias de Portugal, S.A. ("EDP"), the parent company of EDPR, is a vertically-integrated utility company, headquartered in Lisbon, Portugal. Through its various constituent businesses, EDP holds significant electricity and gas operations in Europe, Brazil, and the United States. For more information, visit [www.horizonwind.com](http://www.horizonwind.com) and [www.edprenovaveis.com](http://www.edprenovaveis.com).

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