

Horizon Wind Energy Purchases 1050 MW From Hydra Wind

Houston, February 14, 2008. Horizon Wind Energy, LLC, a leading wind project developer, owner and operator has purchased six projects contributing to a total of 1050 megawatts (MW) from Hydra Energy, LLC, an early stage wind energy developer. The six projects are located in Illinois, Indiana and Ohio, within the PJM and MISO transmission systems. These are two of the most significant regions for wind development.

"This was a very attractive deal for Horizon and we enjoyed working with Hydra Wind to bring it to fruition. It proved to be a win/win for both parties involved," said Antonio Martins da Costa, CEO of Horizon Wind Energy. "In addition, because of this deal, Horizon will now have a stronger presence in Indiana and Ohio and will consolidate its leadership in Illinois."

Headquartered in Houston, Horizon Wind Energy is a fully owned subsidiary of Energias de Portugal S.A. (EDP), a major Portuguese utility and one of the world's largest generators of electricity from renewable energy sources. At the end of 2007, Horizon was operating wind power plants with a total installed capacity of more than 1,300 megawatts, and the company currently is developing a portfolio of more than 10,500 megawatts in more than a dozen states.

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About Horizon Wind Energy

Horizon Wind Energy develops, constructs, owns and operates wind farms throughout the United States. Based in Houston, Texas with regional offices in New York, Oregon, Illinois, California, Denver and Minnesota, Horizon has developed more than 2000 MW and owns over 1300 MW of operating wind farms. Horizon is currently developing a portfolio of more than 10,500 MW in over a dozen states. Horizon is owned by Energias de Portugal (EDP), the largest Portuguese utility. For more information, please visit www.horizonwind.com

About Hydra Wind, LLC

Hydra Wind is an early stage wind energy developer that develops wind farms throughout the Midwest. Based in Wilmington, Delaware, Hydra has previously developed and transferred approximately 500 MW of wind projects. For more information about Hydra Wind, LLC, please visit www.naveenergy.com

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