

## Horizon Wind Energy's Marble River Wind Farm Receives Permit

New York State Public Service Commission Approves 2<sup>nd</sup> Largest Wind Farm in the State

**Houston, June 19, 2008.** Horizon Wind Energy, LLC, a leading wind project developer, owner, and operator, owned by EDP Renováveis, has just received the approval for the construction and operation of a new wind farm in the State of New York. The authorization, issued on June 18, 2008, by the New York State Public Service Commission, allows Horizon to move forward with the Marble River Wind Project, located in Clinton County.

"The Marble River Wind Farm has been in development since 2002 and Horizon is very pleased to receive the approval from the New York State Public Service Commission to move forward with construction," said Antonio Martins da Costa, Chief Executive Officer of Horizon Wind Energy. He continued by saying " New York is an important state that provides a strong resource and competitive pricing for wind energy; doing business in the State of New York is a key element in Horizon's business strategy."

The Marble River Wind Farm will have 229 MW of installed capacity. Construction will start summer of 2008, and is expected to come online in 2009. The approval also grants the project connection with an existing New York Power Authority transmission line.

This will be the third Horizon-owned wind farm in the State of New York. The company, through a joint-venture with Iberdrola Renewables, owns and operates the 322 MW Maple Ridge Wind Farm. Horizon's Madison Wind Farm located in Madison County, adds an installed capacity of 12 MW.

The clean energy produced from Marble River will be sold into the wholesale markets through bilateral contacts as well as in the spot markets administrated by the New York Independent System Operator (NYISO) or adjacent control areas. Horizon intends to sell renewable energy credits or environmental attributes to buyers, such as the New York State Energy Research and Development Authority, green tag marketers among others. In addition, Marble River will offer capacity, voltage support and ancillary services to the NYISO markets.

" Given the fact that fossil fuels are becoming increasingly expensive, and contribute to greenhouse gas emissions, it is our best interests to foster the development of renewable energy sources, including wind power projects, whose output can be delivered to the electric grid", said Commission Chariman Garry Brown.

### About Horizon Wind Energy

EDP – Energias de Portugal, S.A.

Communications Manager  
Sarah Bray

Tel. 713 265 0310  
Cell. 832 226 2116  
Fax. 713 265 0365

Email:  
sarah.bray@horizonwind.com  
Site: www.horizonwind.com

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Based in Houston, Texas and with regional offices in New York, Oregon, Illinois, California, Colorado, and Minnesota, Horizon Wind Energy has developed more than 2,000 megawatts (MW), operates over 1,500 MW of wind farms. Horizon currently has over 11,000 MW in its development pipeline. Horizon is owned by EDP Renováveis, a global leader in the renewable energy sector. Currently, EDP Renováveis is the world's fourth largest wind energy company. For more information, please visit [www.horizonwind.com](http://www.horizonwind.com).

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Communications Manager  
Sarah Bray

Tel. 713 265 0310  
Cell. 832 226 2116  
Fax. 713 265 0365

Email:  
[sarah.bray@horizonwind.com](mailto:sarah.bray@horizonwind.com)  
Site: [www.horizonwind.com](http://www.horizonwind.com)