PRESS RELEASE

Sarah Bray
Cell: 832.226.2116
Office: 713.265.0310
Email:
sarah.bray@
horizonwind.com

Horizon Wind Energy is Awarded Contract by NYSERDA

Houston, April 12, 2010. Horizon Wind Energy, owned by EDP Renewables (the third largest wind operator in the world), has just been awarded a contract by the New York State Energy Research and Development Authority (NYSERDA) in conjunction with the Public Service Commission (PSC) to sell renewable energy credits, the clean environmental attributes of wind power, for a volume equivalent to 171 MW of capacity for ten years from its Marble River Wind Farm currently under development and located in Clinton County, New York. The contract award is from NYSERDA's fifth competitive solicitation and will be funded through the New York Renewable Portfolio Standard (RPS), which supports and finances the development of renewable energy resources that will help reduce harmful emissions, increase energy security, and build a clean energy economy.

"Horizon Wind Energy is pleased to be able to continue its relationship with NYSERDA with this contract award and we look forward to the opportunity to continue to provide clean renewable energy to the State of New York and its consumers," said Gabriel Alonso, Chief Executive Officer of Horizon Wind Energy.

In 2004, New York established a Renewable Portfolio Standard as a policy to increase the amount of renewable energy used by New York consumers to 25 percent by the year 2013. Last year, the New York Public Service Commission, acting on a goal set by Governor David Paterson, expanded the RPS goal to increase the proportion of renewable electricity sold in New York from 25 percent to 30 percent by 2015. To meet this goal, NYSERDA conducts competitive solicitations to award contracts for projects that deliver renewable energy to the New York wholesale power market.

Horizon Wind Energy has over 950 MW in development in New York State and through a 50/50 joint venture owns and operates the 322 MW Maple Ridge Wind Farm in Lewis County. The clean, renewable electricity produced by Maple Ridge Wind Farm flows directly into the New York state energy grid. The Renewable Energy Credits (RECs) from Maple Ridge have been contracted to NYSERDA and to the New York Power Authority (NYPA) and various third parties since January 2006.

About Horizon Wind Energy
With over 20 offices and 22 wind farms across the United States, Horizon Wind Energy has developed more than 3,400 MW and operates over 2,800 MW of wind farms.

Horizon Wind Energy is owned by EDP Renováveis S.A. ("EDPR"), a global leader in the renewable energy sector. EDPR has undergone exceptional development in recent years. Its installed capacity increased three-fold between 2006 and 2009, becoming the third largest wind energy company in the world. EDPR is listed on the Euronext Lisbon Stock Exchange.

Energias de Portugal, S.A. ("EDP"), the parent company of EDPR, is a vertically-

PRESS RELEASE

integrated utility company, headquartered in Lisbon, Portugal. Through its various constituent businesses, EDP holds significant electricity and gas operations in Europe, Brazil, and the United States. For more information, visit www.horizonwind.com and www.edprenovaveis.com.

###

Sarah Bray
Cell: 832.226.2116
Office: 713.265.0310
Email:
sarah.bray@
horizonwind.com