

MEDIA ADVISORY

For Immediate Release

Horizon Wind Energy

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Horizon Wind Energy today expressed its appreciation to Congress for passing a one-year extension of the renewable energy Production Tax Credit (PTC). The PTC was included as part of the economic recovery legislation approved on Thursday and President Bush is expected to sign the bill into law soon. The PTC is an important component in the development of wind energy projects. Extension of the credit will allow the projects planned for 2009 to move forward without delay.

"We are pleased that Congress today approved an extension of the PTC," said Antonio Martins da Costa, CEO of Horizon Wind Energy. "We thank the leadership and members in both the House of Representatives and the Senate for their continued support for clean, domestic energy production.

This decision is significant to Horizon's efforts as we move ahead in 2009. With 13 wind farms already on the ground and over 15,000 MW under development, our strong pipeline will provide substantial environmental and economic benefits," said Martins da Costa.

The PTC was scheduled to expire on December 31, 2008. Under the most recent legislation approved by Congress, the PTC will be extended until December 31, 2009. This is the sixth time that Congress has extended the PTC since 1999.

About Horizon Wind Energy

Horizon Wind Energy develops, constructs, owns and operates wind farms throughout North America. Based in Houston, Texas with over 20 offices across the United States, Horizon has developed more than 2,000 megawatts (MW) and operates over 1,500 MW of wind farms.

Horizon is owned by EDP Renováveis S.A. ("EDPR"), a global leader in the renewable energy sector that designs, develops, manages and operates power plants that generate electricity using renewable energy sources. With a sound development pipeline, first class assets and market-leading operating capacity,

EDP – Energias de Portugal, S.A.

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PRESS RELEASE

EDPR has undergone exceptional development in recent years. EDPR's installed capacity increased four-fold between 2005 and 2007, becoming the fourth largest wind energy producer in the world. EDPR is listed on the Euronext Lisbon Stock Exchange.

Energias de Portugal, S.A. ("EDP"), the parent company of EDPR, is a vertically-integrated utility company, headquartered in Lisbon, Portugal. Through its various constituent businesses, EDP holds significant electricity and gas operations in Europe, Brazil, and the United States.

For more information, visit www.horizonwind.com and www.edprenovaveis.com.

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