

Horizon Wind Energy announces 400-Megawatt deal with Suzlon

PRESS RELEASE

Houston, October 8, 2007. Horizon Wind Energy, owned by major Portuguese utility EDP (Energias de Portugal, S.A.) a leading renewable energy developer in the world, has signed a contract for a 400 MW of wind turbine capacity with Suzlon Wind Energy Corporation, the US-based subsidiary of Suzlon Energy A/S of Denmark. The contract calls for delivery of 200 MW of turbine capacity in 2008 and another 200 MW of capacity in 2009.

Suzlon's S88-2.1 MW wind turbine is the featured machine of the agreement and will be delivered to various ready-to-build sites in Horizon's large project pipeline. The turbine agreement includes the supply of 95 units of the S88-2.1 MW in 2008 and 95 units in 2009. Suzlon is also contracted for operations, maintenance and service of the wind turbines for two years and an option for five, and will do so by expanding its service territory with new facilities to meet demand.

According to António Mexia, EDP's Executive President, "this agreement will further strengthen EDP's capacity to accomplish the ambitious plan established for the coming years. In addition, our turbine needs will be practically satisfied until the end of 2009." Mexia recognizes that "this new relationship with Suzlon enlarges EDP's worldwide supplier portfolio. We are really looking forward to working with this partner."

"Suzlon is excited to embark on a new partnership with a significant contract to deliver 400 megawatt of Suzlon turbines for Horizon Wind," said Andris Cukurs, CEO of Suzlon Wind Energy Corporation of Chicago, Ill. "Horizon is a fast-growing company that is backed by the well-established EDP of Portugal, and we are exceptionally pleased to team with such respected international companies."

"The wind power market is becoming less segmented, as it quickly transitions into a truly global business with transactions occurring across continents all the time," said Andre Horbach, CEO of Suzlon Group based in Amsterdam. "Suzlon's global structure and vertical integration strategy complement this dynamic shift, so we believe the company is well-structured to help Horizon Wind reach its goals in the U.S."

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Horizon Wind Energy is part of the EDP group of companies, a world leader in renewable energy with 2569 MW (gross) of renewable power capacity.

About Horizon Wind Energy

Horizon Wind Energy develops, constructs, owns, and operates wind farms throughout the United States. Having developed more than 1000 MW of wind farms operating in Minnesota, Iowa, Pennsylvania, Oklahoma, New York, Washington, and Costa Rica,

Horizon is currently developing a portfolio of more than 9000 MW in a dozen states and expects to bring nearly 1000 MW online by the end of 2007. Horizon Wind Energy is owned by Energias de Portugal, S.A., a major Portuguese utility. For more information, please visit: www.horizonwind.com.

About Suzlon Energy Ltd.

Suzlon Energy Ltd. is one of the most integrated wind turbine manufacturers – with manufacturing capacity ranging from components to complete wind turbine systems, the entire value chain. The company has established manufacturing facilities around the world, to support the global spread of its operations. Suzlon today has manufacturing facilities in Belgium, China, India and the United States – covering the entire value chain from wind turbine components to complete wind turbine systems. Suzlon has a combined manufacturing base of 2,700 MW of annual capacity, and is undertaking an aggressive expansion program to expand its base to 4,200 MW of capacity by January 2008. You can view more information on Suzlon at www.suzlon.com.

Suzlon Wind Energy Corporation, which focuses on the North American market, is a subsidiary of Suzlon Energy A/S of Aarhus, Denmark, which has Suzlon Energy Limited as its parent company. The headquarters for North America - based in Chicago, Illinois - feature sales and service offices located throughout the U.S.

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