

## US Treasury Approves Horizon Wind Energy's First Cash Grant

September 1, 2009 - The United States Department of Treasury ("Treasury") informed Horizon Wind Energy LLC ("Horizon"), a fully-owned subsidiary of EDP Renováveis, S.A. ("EDPR"), that today it has approved the Wheat Field Wind Farm cash grant application for payment in the amount of \$47.7 million, which should be received within five days. The Wheat Field Wind Farm, located in the state of Oregon, was commissioned in the first quarter of 2009 with a 97 MW installed capacity and was Horizon's first eligible project to receive the cash grant from the Treasury in lieu of tax credits, pursuant to the American Recovery and Reinvestment Act of 2009. The first round of cash grant awards approved today confirms the success of the new grant program (the successor to the previous tax credits mechanism) for the renewables industry and constitutes a major positive development in the US wind energy market.

### **About Horizon Wind Energy**

With over 20 offices and 18 wind farms across the United States, Horizon Wind Energy has developed more than 3,300 MW and operates over 2,300 MW of wind farms.

Horizon is owned by EDP Renováveis S.A. ("EDPR"), a global leader in the renewable energy sector. EDPR has undergone exceptional development in recent years. Its installed capacity increased four-fold between 2005 and 2007, becoming the third largest wind energy company in the world. EDPR is listed on the Euronext Lisbon Stock Exchange.

Energias de Portugal, S.A. ("EDP"), the parent company of EDPR, is a vertically-integrated utility company, headquartered in Lisbon, Portugal. Through its various constituent businesses, EDP holds significant electricity and gas operations in Europe, Brazil, and the United States. For more information, visit [www.horizonwind.com](http://www.horizonwind.com) and [www.edprenovaveis.com](http://www.edprenovaveis.com).

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